

NCUA Media Release

Copper & Glass Federal Credit Union

Conserved

Accounts Remain Protected by Share Insurance Fund; Member Services Uninterrupted

ALEXANDRIA, Va. (November 18, 2025) – The National Credit Union Administration today placed Copper & Glass Federal Credit Union in Glassport, Pennsylvania, into conservatorship.

Member deposits at Copper & Glass Federal Credit Union remain protected by the National Credit Union Share Insurance Fund. Administered by the NCUA, the Share Insurance Fund insures individual accounts at Copper & Glass Federal Credit Union up to \$250,000, and a member's interest in all joint accounts combined is insured up to \$250,000. The Share Insurance Fund also separately protects IRA and KEOGH retirement accounts up to \$250,000. The Share Insurance Fund has the backing of the full faith and credit of the United States.

Member services will continue uninterrupted at 531 Monongahela Avenue, Glassport, Pennsylvania. Members can continue to conduct normal financial transactions, deposit and access funds, make loan payments, and use shares. The office is open Monday through Thursday, 9:30 a.m. to 4:00 p.m. and Friday, 9:30 a.m. to 5:30 p.m. Eastern.

Members with questions about Copper & Glass FCU's operations may contact the credit union at 412.673.9028. Members with questions about the conservatorship may review the Copper & Glass Federal Credit Union frequently asked questions posted on the NCUA's website. Members with questions about their Share Insurance Fund coverage can find more information in the Share Insurance Coverage section of NCUA's MyCreditUnion.gov consumer website.

The NCUA placed Copper & Glass Federal Credit Union into conservatorship because of unsafe and unsound practices at the credit union. While continuing normal member services, the NCUA will work to resolve issues affecting the credit union's operations.

Copper & Glass Federal Credit Union is a federally insured credit union with 1,255 members and assets of approximately \$7.1 million according to the credit union's most recent Call Report. Glass & Copper Federal Credit Union serves multiple occupational and associational groups and people who live, work, worship, or attend school in, and

Page 2 NCUA Media Release – Continued



businesses and other legal entities in the defined underserved portion of Allegheny County, Pennsylvania.

The NCUA is the independent federal agency created by the U.S. Congress to regulate, charter, and supervise federal credit unions. With the backing of the full faith and credit of the United States, the NCUA operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of more than 144 million account holders in all federal credit unions and most state-chartered credit unions.

- NCUA -