# **Copper and Glass Federal Credit Union Conservatorship Frequently Asked Questions**

## Is my money safe and secure?

- Yes, member accounts at Copper and Glass Federal Credit Union remain safe and fully insured up to the maximums established in federal law.
- Administered by the National Credit Union Administration, the National Credit Union Share Insurance Fund insures member accounts owned by an individual for up to \$250,000, and a member's interest in all joint accounts combined is insured up to \$250,000. The Share Insurance Fund also separately protects IRA and KEOGH retirement accounts up to \$250,000. The Share Insurance Fund has the backing of the full faith and credit of the United States.
- The NCUA's online <u>Share Insurance Estimator</u> allows credit union members to estimate their share insurance coverage. Once you provide the required data, the Share Insurance Estimator produces a report with a detailed explanation of insurance coverage.
- Members with additional questions about their insurance coverage may contact the National Credit Union Administration's Consumer Assistance Center toll free at 800-755-1030. The center answers calls Monday through Friday between 8 a.m. and 5 p.m. Eastern.
- You can visit the <u>Share Insurance Coverage</u> page of the NCUA's <u>MyCreditUnion.gov</u> consumer website at any time for more information about insurance coverage.

## What is the current status of Copper and Glass Federal Credit Union?

- The National Credit Union Administration placed Copper and Glass Federal Credit Union into conservatorship on November 18, 2025.
- In conservatorship, NCUA's priority is to protect the assets of the members of Copper and Glass Federal Credit Union while working to maintain safe-and-sound credit union operations.

#### What is the National Credit Union Administration?

• The NCUA is an independent agency of the federal government that, among other things, operates and manages the Share Insurance Fund, which insures accounts at all federally insured credit unions, including Copper and Glass Federal Credit Union.

## What is a conservatorship?

• A conservatorship means the NCUA has assumed control of a credit union in order to ensure the credit union's financial stability and safe-and-sound operation. In a conservatorship, the NCUA will work to address issues related to the credit union's operations and financial condition while maintaining member services.

# Can I still conduct business at Copper and Glass Federal Credit Union?

- Yes. NCUA will operate Copper and Glass Federal Credit Union during the conservatorship. Copper and Glass Federal Credit Union members will have continued access to their funds and member services. Some accounts may have restrictions on activity, while research is in process.
- Members may contact Copper and Glass Federal Credit Union by telephone at 412-673-9028 from 9:30 a.m. to 4:00pm Monday through Thursday and 9:30 a.m. to 5:30 p.m. on Friday or in person at the credit union's office located at 531 Monongahela Avenue, Glassport, Pennsylvania.

#### What are NCUA's plans for operations at Copper and Glass Federal Credit Union?

 Through a conservatorship, NCUA seeks to resolve operating issues at the credit union with a goal of protecting member assets and seeking a resolution to identified problems.

#### How long will this conservatorship last?

• The NCUA has no set timeframe for completing this resolution process.

## How many members and branches are affected by the conservatorship?

• Copper and Glass Federal Credit Union has one main office; service to all the credit union's 1,255 members continues.

#### How big is Copper and Glass Federal Credit Union?

• The credit union reported approximately \$7.1 million in assets as of September 30, 2025.

# What are NCUA's plans for the future of Copper and Glass Federal Credit Union?

• NCUA has made no decisions about the long-term future of the credit union. Continued credit union service for the members, however, is a priority.