



NCUA

Public Release

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Copper & Glass Closes; OMEGA Federal Credit Union Assumes Loans, Assets, Shares

MEMBER DEPOSITS REMAIN PROTECTED UP TO \$250,000 BY THE SHARE INSURANCE FUND

Alexandria, VA (April 1, 2026) – The National Credit Union Administration today liquidated Copper & Glass Federal Credit Union in Glassport, Pennsylvania. The NCUA made the decision to liquidate Copper & Glass Federal Credit Union and discontinue operations after determining the credit union was insolvent and had no prospect for restoring viable operations.

OMEGA Federal Credit Union of Wexford, Pennsylvania, immediately assumed Copper & Glass Federal Credit Union's assets, member shares, and loans. OMEGA Federal Credit Union is a federally chartered credit union with 15,290 members and assets of \$176.8 million, according to the credit union's most recent Call Report.

The new OMEGA Federal Credit Union members will experience no interruption in services, and accounts remain insured by the National Credit Union Share Insurance Fund. Administered by NCUA, the Share Insurance Fund insures individual accounts up to \$250,000, and a member's interest in all joint accounts combined is insured up to \$250,000. The Share Insurance Fund separately protects IRA and KEOGH retirement accounts up to \$250,000. The Share Insurance Fund has the backing of the full faith and credit of the United States.

Members with questions about their accounts may contact OMEGA Federal Credit Union at (412) 369-3800 between 8:00 a.m. and 4:30 p.m. on Monday, Wednesday, Thursday, between 9:00 a.m. and 4:30 p.m. on Tuesday, and between 8:00 a.m. and 6:00 p.m. on Friday.

At the time of liquidation and subsequent purchase by OMEGA Federal Credit Union, Copper & Glass served 1,225 members and had assets of approximately \$5.3 million, according to the credit union's most recent Call Report. Chartered in 1938, Copper & Glass Federal Credit Union served members of multiple occupational and associational groups and people who live, work, worship, or attend school in Allegheny County, Pennsylvania.

Copper & Glass Federal Credit Union is the first federally insured credit union liquidated in 2026.

The NCUA is the federal agency created by the U.S. Congress to regulate, charter and supervise federal credit unions. With the backing of the full faith and credit of the United States, the NCUA operates and manages the [National Credit Union Share Insurance Fund](#).

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